

Business

B

SUNDAY

June 5, 1994

- Mutual funds
- Interest rates
- Mortgage rates
- Local stocks

STOCKS

PERSONAL FILE

INSIDE

 **DOW**
+ 13.23
closed/3,772.22

 **NYSE**
+ 1.26
closed/254.34

 **AMEX**
+ 1.31
closed/441.84

 **S&P 500**
+ 2.48
closed/460.13

 **NASDAQ**
+ 2.88
closed/742.38

Arrow denotes change from last week

Bruce Bachenheimer / President, Annapolis Maritime Corp.



Name: Bruce Bachenheimer

Occupation: President of Annapolis Maritime Corp., 1932 Lincoln Drive, Annapolis.

Nature of Business: Direct importer of teak lumber for retail and wholesale customers; offers a variety of teak products for maritime, gift and home use as well as custom mill work.

Personal: Born 32 years ago in Syracuse, N.Y., he grew up in Tuxedo, N.Y. A 1983 graduate of Pace University in Pleasantville, N.Y., where he received a bachelor's degree in international management, he studied in Japan for a year. From 1983 to 1986, he worked at the Bank of Tokyo Ltd. in Manhattan as an international banking officer and money market trader. From 1986 to 1991, he worked as assistant vice

president and senior dealer for Westpac Banking Corp. in Manhattan. He decided to leave Wall Street to travel. After purchasing a boat, in preparation for a sailing excursion, he came to Annapolis for a boat show. where he learned offshore sailing. For two years, he sailed, visiting the Caribbean and Venezuela, returning to Annapolis last July. He opened his business last winter. Single, he lives on his 36-foot sailboat, *Deliberate*.

First and worst job: From 14 to 16, working in the rental department at a ski shop in Tuxedo.

Most recent accomplishment: "Captained my yacht from New England through the Caribbean to South American, returning to the Chesapeake Bay — partially single-handed."

Likes most about the job: "Having to apply a wide range of skills and knowledge to succeed and grow."

Likes least about the job: "Committing to regular hours."

Five-year goal: "To create a well-managed profitable business, allowing me to pursue other goals and interests."

Business philosophy: "To provide the product, price and service I would be pleased with as a customer."

In his spare time: He's looking forward to cruising the Chesapeake Bay.

If I could change one thing in my life: "I am constantly changing many things in my life."

— Elayne Hopkins

WEEKLY WALL STREET: For inflation-sensitive investors, the Labor Department's May unemployment report initially looked like a nuclear missile. It turned out to be a smoke bomb. **B5**

WEEK'S BUSINESS: After a prolonged stretch of growth, the economy is showing signs of cooling, government and business data suggested this past week. But that doesn't mean the interest rates will stop rising anytime soon. **B7.**

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